

RESINTECH BERHAD (341662-X)

CONDENSED CONSOLIDATED PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME

For The Period Ended 30 Jun 2015

(The figures have not been audited)

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		Current Year 30 Jun 2015 RM'000 (Unaudited)	Preceding Year Corresponding Other Quarter 30 Jun 2014 RM'000 (Unaudited)	Current Year To Date 30 Jun 2015 RM'000 (Unaudited)	Preceding Year Corresponding Period 30 Jun 2014 RM'000 (Unaudited)
Revenue		17,280	25,027	17,280	25,027
Cost of sales		(14,291)	(21,233)	(14,291)	(21,233)
Gross profit		2,989	3,794	2,989	3,794
Other operating income		825	400	825	400
Selling and distribution expenses		(429)	(633)	(429)	(633)
Administrative expenses		(1,834)	(1,740)	(1,834)	(1,740)
Other operating expenses		(456)	(678)	(456)	(678)
Finance costs		(581)	(392)	(581)	(392)
Share of (loss)/profit of associate		(44)	1	(44)	1
Profit before taxation		470	752	470	752
Income tax expense	B5	(64)	(135)	(64)	(135)
Profit after taxation		406	617	406	617
Total comprehensive income for the period		406	617	406	617
TOTAL COMPREHENSIVE INCOME ATTRIBUTABLE TO:					
Equity holders of the parent		407	618	407	618
Minority interests		(1)	(1)	(1)	(1)
		406	617	406	617
Earnings per share (sen):					
Basic	B12	0.30	0.45	0.30	0.45
Diluted		N/A	N/A	N/A	N/A

Note:

This is prepared based on consolidated results of the Group for the financial period ended 30 June 2015 and is to be read in conjunction with the Notes to the Interim Financial Report and the audited consolidated results of the Group for the financial year ended 31 March 2015.

RESINTECH BERHAD (341662-X)**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION****For The Period Ended 30 Jun 2015**

(The figures have not been audited)

	Current year quarter 30 Jun 2015 RM'000 (Unaudited)	As at 30 Jun 2014 RM'000 (Unaudited)
ASSETS		
NON-CURRENT ASSETS		
Investment in an associate	374	549
Property, plant and equipment	94,066	66,390
Other investment	1,647	1,639
Investment properties	23,658	18,415
Intangible asset	69	117
	<u>119,814</u>	<u>87,110</u>
CURRENT ASSETS		
Inventories	17,001	17,795
Short-term investment	101	101
Trade receivables	26,606	22,640
Other receivables, deposits and prepayments	7,940	4,575
Tax refundable	47	1,503
Fixed deposits with a licensed bank	4,095	4,633
Cash and bank balances	3,243	2,870
	<u>59,033</u>	<u>54,117</u>
TOTAL ASSETS	<u>178,847</u>	<u>141,227</u>
EQUITY AND LIABILITIES		
EQUITY		
Share capital	68,600	68,600
Revaluation reserves	33,644	5,911
Foreign exchange translation reserve	(344)	43
Retained profits	20,554	17,485
TOTAL ATTRIBUTABLE TO THE OWNER OF THE COMPANY	<u>122,454</u>	<u>92,039</u>
Non-controlling interests	(20)	(17)
TOTAL EQUITY	<u>122,434</u>	<u>92,022</u>
NON-CURRENT LIABILITIES		
Long-term borrowings	2,888	3,754
Deferred tax liabilities	16,817	8,506
	<u>19,705</u>	<u>12,260</u>

RESINTECH BERHAD (341662-X)**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION****For The Period Ended 30 Jun 2015**

(The figures have not been audited)

	Current year quarter 30 Jun 2015 RM'000 (Unaudited)	Current year quarter 30 Jun 2014 RM'000 (Unaudited)
CURRENT LIABILITIES		
Trade payables	5,939	2,560
Other payables and accruals	3,422	5,799
Due to related party		
Provision for taxation	1,626	1,255
Short-term borrowings	21,305	21,856
Bank overdrafts	4,416	5,475
	<u>36,708</u>	<u>36,945</u>
TOTAL LIABILITIES	<u>56,413</u>	<u>49,205</u>
TOTAL EQUITY AND LIABILITIES	<u>178,847</u>	<u>141,227</u>
	-	-
Net Assets per share based on number of shares in issue (sen)	<u>89.25</u>	<u>67.08</u>

Note:

The unaudited condensed consolidated statement of financial position should be read in conjunction with the Notes to the Interim Financial Report and the Group's audited financial statements for the financial year ended 31 March 2015.

Net assets per share as at 30 June 2015 is arrived at based on the Group's Net Assets of RM122.45 million over the number of ordinary shares of in issue of 137,200,000 shares of RM0.50 each. Net Assets per share as at 30 June 2014 was arrived at based on the Group's Net Assets of RM92.04 million over the number of ordinary shares of 137,200,000 shares of RM0.50 each.

RESINTECH BERHAD (341662-X)**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY****For The Period Ended 30 Jun 2015**

(The figures have not been audited)

	Share Capital RM'000	Revaluation Reserves RM'000	Exchange Translation Reserves RM'000	Distributable Retained Profits RM'000	Sub-total RM'000	Non - Controlling Interests RM'000	Total RM'000
Financial year ended 31 March 2015							
At 1 April 2014	68,600	5,957	37	16,821	91,415	(16)	91,399
					-		-
Total comprehensive income for the financial year	-	-	-	5,856	5,856	(3)	5,853
Foreign currency translation	-	-	(345)	-	(345)		(345)
Realisation of revaluation surplus	-	(180)	-	180	-	-	-
Revaluation surplus for the year	-	25,158	-	-	25,158	-	25,158
Transfer form retained profits to revaluation reserve	-	2,800	-	(2,800)	-	-	-
At 31 Mar 2015 (audited)	<u>68,600</u>	<u>33,735</u>	<u>(308)</u>	<u>20,057</u>	<u>122,084</u>	<u>(19)</u>	<u>122,065</u>
Financial period ended 30 Jun 2015							
At 1 April 2015	68,600	33,735	(308)	20,057	122,084	(19)	122,065
					-		-
Total comprehensive income for the financial period	-	-	-	406	406	(1)	405
Foreign currency translation	-	-	(36)	-	(36)		(36)
Realisation of revaluation surplus	-	(91)	-	91	-	-	-
At 30 Jun 2015 (unaudited)	<u>68,600</u>	<u>33,644</u>	<u>(344)</u>	<u>20,554</u>	<u>122,454</u>	<u>(20)</u>	<u>122,434</u>

RESINTECH BERHAD (341662-X)**CONDENSED CONSOLIDATED CASH FLOW STATEMENT****For The Period Ended 30 Jun 2015**

(The figures have not been audited)

	Note	Current Year To Date 30 Jun 2015 RM'000 (Unaudited)	Preceding Year To Date 30 Jun 2014 RM'000 (Unaudited)
CASH FLOWS FOR OPERATING ACTIVITIES			
Profit before taxation		470	752
Adjustments for:			
Amortisation of intangible asset		12	12
Depreciation		1,446	1,449
Equipment written off		7	1
Interest income		(15)	(24)
Interest expense		581	392
Reversal of impairment loss on plant and equipment		(66)	-
Reversal of impairment loss on trade receivables		-	(103)
Share of loss/(profit) of associate		44	(1)
Unrealised (gain)/ loss on foreign exchange		(288)	370
Operating profit before working capital changes		<u>2,191</u>	<u>2,848</u>
Inventories		(2,976)	4,020
Receivables		2,096	(5,453)
Payables		507	(2,789)
Cash from operations		<u>1,818</u>	<u>(1,374)</u>
Interest paid		(581)	(392)
Tax paid		(105)	(107)
Net cash for operating activities		<u>1,132</u>	<u>(1,873)</u>
CASH FLOWS FOR INVESTING ACTIVITIES			
Interest received		15	24
Proceed from disposal of asset held for sale		5	-
Purchase of property, plant and equipment		(12)	(199)
Net cash for investing activities		<u>8</u>	<u>(175)</u>
CASH FLOWS FOR FINANCING ACTIVITIES			
Related party		(396)	(380)
Bill payables		3,599	4,505
Net decrease in hire purchase obligations		(105)	(11)
Net decrease in term loans		(531)	(830)
Net cash for financing activities		<u>2,567</u>	<u>3,284</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS		3,707	1,236
Effects of foreign exchange translation		(193)	418
CASH AND CASH EQUIVALENTS AT BEGINNING OF THE FINANCIAL YEAR		(592)	374
CASH AND CASH EQUIVALENTS AT END OF THE FINANCIAL PERIOD/YEAR	A17	<u><u>2,922</u></u>	<u><u>2,028</u></u>

Note:

This is prepared based on the consolidated results of the Group for the financial period ended 30 June 2015 and is to be read in conjunction with the audited financial results for the financial year ended 31 March 2015.